
The Millionaire Fastlane Summary PDF Cheatsheet —

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? 1. Reject the Slowlane: There are downsides to the conventional path we're taught by society

People follow three major roadmaps in life. The Sidewalk is living for today, spending each paycheck as it comes for pleasure and consumption. The Slowlane is sacrificing today for tomorrow, diligently saving for a comfortable retirement in 40 years. The Fastlane is building a business, working extremely hard so that in 10 years or less we can achieve total freedom.

? 2. Produce, Don't Consume: Create and offer value to a specific group of people, rather than just consuming

Most people are consumers, they buy things without thinking where they came from. Instead, we must become producers, by studying the businesses around us and by eventually offering our own products and services to the world.

? 3. Work the Process: Wealth building is not a one-time event, but a gradual step-by-step journey

Most people see getting wealthy as an event, like winning the lottery. However, building a profitable business is a process that takes multiple steps and ingredients, sort of like building a house. We must embrace the boring yet essential parts of the process.

?? 4. The Five Commandments: Build a business focusing on control, entry, need, time, and scale

Many businesses offer less freedom and wealth potential than a job. A good business opportunity must: put you in *control*, have a high barrier to *entry*, be based on other people's *needs*, be disconnected from your *time*, and have the potential to *scale*.

? 5. Affect Millions: The greater your impact on people, the higher your potential earnings

Successful business owners impact people's lives with scale and/or magnitude. Scale means affecting a large number of people, usually through getting more customers. Magnitude means affecting people in a strong way, usually through focusing on higher margin products.

? 6. Grow Money Trees: Develop a business that works without your involvement

To divorce your time from your income, you must use business systems. These include rent-based, computer/software, content, distribution and employees. Yet the best source of passive income is earning interest from money itself.

? 7. Execute Better: Focus on the quality of your execution, over originality in your idea

Most business ideas have been done already, but that's okay. The important thing is to execute better than the existing competition. You can do this by fully committing to one project, adapting

based on customer complaints and finding your unique selling proposition.

This is just a sample!

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